

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION

In re:	§	
	§	
TELSEVEN, LLC	§	Case No. 12-02682 PMG
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/20/2012 . The undersigned trustee was appointed on 04/20/2012 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 51,679.29

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	54.08
Bank service fees	297.46
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of ¹	\$	51,327.75
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The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/30/2012 and the deadline for filing governmental claims was 10/17/2012 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 5,833.96 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 5,833.96 , for a total compensation of \$ 5,833.96 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 193.24 , for total expenses of \$ 193.24 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/28/2015 By: /s/Doreen Abbott, Bankruptcy Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit ACase No: 12-02682 PMG Judge: PAUL M. GLENN
Case Name: TELSEVEN, LLC

Trustee Name: Doreen Abbott, Bankruptcy Trustee

Date Filed (f) or Converted (c): 04/20/12 (f)

341(a) Meeting Date: 06/01/12

Claims Bar Date: 08/30/12

For Period Ending: 09/28/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING ACCOUNT CLOSED 12/2/11	0.00	0.00		0.00	FA
2. CHECKING ACCOUNT WELLS FARGO - CLOSED 8/6/11	0.00	0.00		0.00	FA
3. CHECKING ACCOUNT WELLS FARGO - CLOSED 7/20/12	81.73	81.73		81.73	FA
4. ACCOUNTS RECEIVABLE Reserve Funds - Billing Services Group (billing agent), 7411 John Smith Drive, Suite 1500, San Antonio, TX 78229 *Funds being held by billing agent or local exchange carrier (LEC) against future charge, backs	51,600.00	51,596.87		51,596.87	FA
5. FCC 214 LICENSE (DOMESTIC)	0.00	0.00		0.00	FA
6. FCC 214 LICENSE (INTERNATIONAL)	0.00	0.00		0.00	FA
7. CUSTOMER LIST Past Caller List (Phone #s ONLY) (*list in possession of vendors) This list is confidential under the FCC Customer Proprietary Network Information (CPNI) Rules.	0.00	0.00		0.00	FA
8. CUSTOMER LIST Refund List This list is confidential under the FCC Customer Proprietary Network Information (CPNI) Rules.	0.00	0.00		0.00	FA
9. OFFICE EQUIPMENT	350.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	0.00		0.69	FA

TOTALS (Excluding Unknown Values)

\$52,031.73

\$51,678.60

\$51,679.29

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Page: 2
Exhibit A

Case No: 12-02682 PMG Judge: PAUL M. GLENN
Case Name: TELSEVEN, LLC

Trustee Name: Doreen Abbott, Bankruptcy Trustee
Date Filed (f) or Converted (c): 04/20/12 (f)
341(a) Meeting Date: 06/01/12
Claims Bar Date: 08/30/12

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

DEBTOR OPERATED AN TELEPHONE INFORMATION SERVICE
POSSIBLE ONGOING LAWSUITS WITH STATE OF CALIFORNIA AND/OR THE FCC
ORDER EMPLOYING JAY BROWN SIGNED 6/7/12
6/28/12 NOTICE OF COMPLIANCE WITH SUBPOENA ISSUED BY FCC TO TRUSTEE
8/7/12 OBJECTION TO THE CALIFORNIA PUBLIC UTILITIES COMMISSION'S MOTION TO DETERMINE THE AUTOMATIC STAY'S
INAPPLICABILITY OR, IN THE ALTERNATIVE, FOR RELIEF FROM THE AUTOMATIC STAY FILED BY JAY BROWN FOR ESTATE
NOTICE OF PRELIMINARY HEARING SET FOR 9/17/12
ORDER GRANTING MOTION FOR TURNOVER OF PROPERTY RE ALL FUNDS AND DOCUMENTS HELD BY BILLING SERVICES GROUP, LLC - SIGNED
8/29/12
9/17/12 ORDER GRANTING RELIEF FROM STAY RE CALIFORNIA PUBLIC UTILITIES COMMISSION
7/19/13 NOTICE OF ABANDONMENT SERVED
ORDER EMPLOYING STEVEN VANDERWILT AS ACCOUNTANT SIGNED 6/26/14
9/14/14 UPDATED FORMS 1 AND 2 TO STEVE VANDERWILT FOR FINAL TAX RETURN
PREPARE TFR AFTER ESTATE TAX RETURNS FILED, IF NEEDED

Initial Projected Date of Final Report (TFR): 06/01/14

Current Projected Date of Final Report (TFR): 09/28/15

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit B

Case No: 12-02682 -PMG
Case Name: TELSEVEN, LLC

Trustee Name: Doreen Abbott, Bankruptcy Trustee
Bank Name: Bank of Kansas City
Account Number / CD #: *****1304 Checking Account

Taxpayer ID No: *****8138
For Period Ending: 09/28/15

Blanket Bond (per case limit): \$ 1,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/26/13		Trsf In From East West Bank	BALANCE FORWARD INITIAL WIRE TRANSFER IN	9999-000	51,327.75		0.00 51,327.75

Account *****1304	Balance Forward	0.00			
0	Deposits	0.00	0	Checks	0.00
0	Interest Postings	0.00	0	Adjustments Out	0.00
			0	Transfers Out	0.00
	Subtotal	\$ 0.00			
				Total	\$ 0.00
0	Adjustments In	0.00			
1	Transfers In	51,327.75			
	Total	\$ 51,327.75			

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit B

Case No: 12-02682 -PMG
Case Name: TELSEVEN, LLC

Trustee Name: Doreen Abbott, Bankruptcy Trustee
Bank Name: UNION BANK
Account Number / CD #: *****0685 Checking Account

Taxpayer ID No: *****8138
For Period Ending: 09/28/15

Blanket Bond (per case limit): \$ 1,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
10/29/12		Trsf In From BANK OF AMERICA, N.A.	INITIAL WIRE TRANSFER IN	9999-000	51,583.79		51,583.79
11/26/12		UNION BANK	BANK SERVICE FEE	2600-000		15.00	51,568.79
12/26/12		UNION BANK	BANK SERVICE FEE	2600-000		63.42	51,505.37
03/06/13		Doreen Abbott Bankruptcy Trustee P. O. Box 56257 Jacksonville, FL 32241-6257	BOND PREMIUM - 2013	2300-000		54.08	51,451.29
05/17/13		Transfer to Acct #*****1058	Transfer Funds	9999-000		51,451.29	0.00

Account *****0685	Balance Forward	0.00			
0	Deposits	0.00	0	Checks	0.00
0	Interest Postings	0.00	3	Adjustments Out	132.50
			1	Transfers Out	51,451.29
	Subtotal	\$ 0.00		Total	\$ 51,583.79
0	Adjustments In	0.00			
1	Transfers In	51,583.79			
	Total	\$ 51,583.79			

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit B

Case No: 12-02682 -PMG
Case Name: TELSEVEN, LLC

Trustee Name: Doreen Abbott, Bankruptcy Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5234 BofA - Money Market Account

Taxpayer ID No: *****8138

For Period Ending: 09/28/15

Blanket Bond (per case limit): \$ 1,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/02/12		TELSEVEN, LLC 1000 N. WEST STREET, SUITE 1200 WILMINGTON, DE 19801	BALANCE FORWARD TURNOVER	1129-000	81.73		0.00 81.73
06/02/12	3	Asset Sales Memo:	CHECKING ACCOUNT \$81.73				81.73
07/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		0.11	81.62
08/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		0.10	81.52
09/05/12		AKERMAN SENTERFITT, PA	TURNOVER	1121-000	51,596.87		51,678.39
09/05/12	4	Asset Sales Memo:	ACCOUNTS RECEIVABLE \$51,596.87				51,678.39
09/28/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.29		51,678.68
09/28/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		40.27	51,638.41
10/29/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.40		51,638.81
10/29/12		BANK OF AMERICA, N.A. 901 MAIN STREET 10TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		55.02	51,583.79
10/29/12		Trsf To UNION BANK	FINAL TRANSFER	9999-000		51,583.79	0.00

Account *****5234	Balance Forward	0.00			
4	Deposits	51,678.60	0	Checks	0.00
2	Interest Postings	0.69	4	Adjustments Out	95.50
			1	Transfers Out	51,583.79
	Subtotal	\$ 51,679.29		Total	\$ 51,679.29
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 51,679.29			

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit B

Case No: 12-02682 -PMG
Case Name: TELSEVEN, LLC

Trustee Name: Doreen Abbott, Bankruptcy Trustee
Bank Name: East West Bank
Account Number / CD #: *****1058 Checking Account

Taxpayer ID No: *****8138

For Period Ending: 09/28/15

Blanket Bond (per case limit): \$ 1,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/17/13		Transfer from Acct #*****0685	BALANCE FORWARD				0.00
06/03/13		EAST WEST BANK	Transfer Funds	9999-000	51,451.29		51,451.29
07/02/13		EAST WEST BANK	BANK SERVICE FEE	2600-000		42.14	51,409.15
07/26/13		Trsf To Bank of Kansas City	BANK SERVICE FEE	2600-000		81.40	51,327.75
			FINAL TRANSFER	9999-000		51,327.75	0.00

Account *****1058	Balance Forward	0.00			
	0 Deposits	0.00	0	Checks	0.00
	0 Interest Postings	0.00	2	Adjustments Out	123.54
			1	Transfers Out	51,327.75
	Subtotal	\$ 0.00			
				Total	\$ 51,451.29
	0 Adjustments In	0.00			
	1 Transfers In	51,451.29			
	Total	\$ 51,451.29			

Report Totals	Balance Forward	0.00			
	4 Deposits	51,678.60	0	Checks	0.00
	2 Interest Postings	0.69	9	Adjustments Out	351.54
			3	Transfers Out	154,362.83
	Subtotal	\$ 51,679.29			
				Total	\$ 154,714.37
	0 Adjustments In	0.00			
	3 Transfers In	154,362.83			
	Total	\$ 206,042.12		Net Total Balance	\$ 51,327.75

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EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: September 28, 2015

Case Number: 12-02682
Debtor Name: TELSEVEN, LLC

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3410-00	Steven M. Vanderwilt 9940 Hood Road Jacksonville, Florida 32257	Administrative		\$1,155.25	\$0.00	\$1,155.25
001 3210-00	Jacob A. Brown of Akerman LLP 50 North Laura Street, Suite 3100 Jacksonville, FL 32202-3646	Administrative		\$16,487.83	\$0.00	\$16,487.83
000001 070 7100-00	ACCESS PUBLIC RELATIONS 31 W ADAMS STREET SUITE 205 JACKSONVILLE, FL 32202	Unsecured		\$25,000.00	\$0.00	\$25,000.00
000002 070 7100-00	UNIVERSAL SERVICE ADMINISTRATIVE CO. ATTN:DAVID CAPOZZI, ACTING ATTY. GENER 2000 L STREET NW, SUITE 200 WASHINGTON, DC 20036	Unsecured		\$1,055,548.41	\$0.00	\$1,055,548.41
000003 070 7100-00	UNIVERSAL SERVICE ADMINISTRATIVE CO. ATTN:DAVID CAPOZZI, ACTING ATTY. GENER 2000 L STREET NW, SUITE 200 WASHINGTON, DC 20036	Unsecured		\$0.00	\$0.00	\$0.00
000004 070 7100-00	BELLSOUTH TELECOMMUNICATIONS, INC. % AT&T SERVICES, INC JAMES GRUDUS, ESQ. ONE AT&T WAY, ROOM 3A218 BEDMINSTER, NJ 07921	Unsecured		\$81.21	\$0.00	\$81.21
000005 070 7100-00	MANATT PHELPS & PHILLIPS LLP 11355 WEST OLYMPIC BLVD. LOS ANGELES, CA 90064	Unsecured		\$21,692.44	\$0.00	\$21,692.44
000006 070 7100-00	NOSSAMAN, LLP 777 SOUTH FIGUEROA STREET 34TH FLOOR LOS ANGELES, CA 90017	Unsecured		\$129,543.17	\$0.00	\$129,543.17
000007 070 7100-00	SULLIVAN & WORCESTER LLP ONE POST OFFICE SQUARE BOSTON, MA 02109	Unsecured		\$188,074.23	\$0.00	\$188,074.23
000008 070 7100-00	NEUSTAR, INC. 21575 RIDGETOP CIRCLE STERLING, VA 20166	Unsecured		\$3,538.10	\$0.00	\$3,538.10

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EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: September 28, 2015

Case Number: 12-02682 Claim Class Sequence
 Debtor Name: TELSEVEN, LLC

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000009 070 7100-00	CALIFORNIA PUBLIC UTILITIES COMMISSION C/O BRIAN S. HERMANN AND LAUREN SHUMEJDA PAUL, WEISS, RIFKIND, WHARTON & GARRISON 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019-6064	Unsecured		\$0.00	\$0.00	\$0.00
000010 070 7100-00	OFFICE OF GENERAL COUNSEL FEDERAL COMMUNICATIONS COMMISSION SARAH A. STONE 446 12TH ST. SW WASHINGTON, DC 20554	Unsecured		\$5,668,495.00	\$0.00	\$5,668,495.00
Case Totals:				\$7,109,615.64	\$0.00	\$7,109,615.64

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-02682 PMG

Case Name: TELSEVEN, LLC

Trustee Name: Doreen Abbott, Bankruptcy Trustee

Balance on hand \$ 51,327.75

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Doreen Abbott, Bankruptcy Trustee	\$ 5,833.96	\$ 0.00	\$ 5,833.96
Trustee Expenses: Doreen Abbott, Bankruptcy Trustee	\$ 193.24	\$ 0.00	\$ 193.24
Attorney for Trustee Fees: Jacob A. Brown	\$ 15,807.50	\$ 0.00	\$ 15,807.50
Attorney for Trustee Expenses: Jacob A. Brown	\$ 680.33	\$ 0.00	\$ 680.33
Accountant for Trustee Fees: Steven M. Vanderwilt	\$ 1,130.50	\$ 0.00	\$ 1,130.50
Accountant for Trustee Expenses: Steven M. Vanderwilt	\$ 24.75	\$ 0.00	\$ 24.75

Total to be paid for chapter 7 administrative expenses \$ 23,670.28

Remaining Balance \$ 27,657.47

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 7,091,972.56 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	ACCESS PUBLIC RELATIONS	\$ 25,000.00	\$ 0.00	\$ 97.50
000002	UNIVERSAL SERVICE ADMINISTRATIVE CO.	\$ 1,055,548.41	\$ 0.00	\$ 4,116.46
000003	UNIVERSAL SERVICE ADMINISTRATIVE CO.	\$ 0.00	\$ 0.00	\$ 0.00
000004	BELLSOUTH TELECOMMUNICATIONS, INC.	\$ 81.21	\$ 0.00	\$ 0.31
000005	MANATT PHELPS & PHILLIPS LLP	\$ 21,692.44	\$ 0.00	\$ 84.60
000006	NOSSAMAN, LLP	\$ 129,543.17	\$ 0.00	\$ 505.20
000007	SULLIVAN & WORCESTER LLP	\$ 188,074.23	\$ 0.00	\$ 733.45

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000008	NEUSTAR, INC.	\$ 3,538.10	\$ 0.00	\$ 13.80
000009	CALIFORNIA PUBLIC UTILITIES COMMISSION	\$ 0.00	\$ 0.00	\$ 0.00
000010	OFFICE OF GENERAL COUNSEL	\$ 5,668,495.00	\$ 0.00	\$ 22,106.15

Total to be paid to timely general unsecured creditors \$ 27,657.47

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE